



**PRESTIGE RESIDENCES REPORT  
MILAN: RENTALS MAIN INDICATORS TRENDS 2014-2018**

	<b>1st Half 2018</b>	(%)	<b>2nd Half 2017</b>	(%)	<b>1st Half 2017</b>	(%)	<b>2nd Half 2016</b>	(%)	<b>1st Half 2016</b>	(%)	<b>2nd Half 2015</b>	(%)	<b>1st Half 2015</b>	(%)	<b>2nd Half 2014</b>	(%)	<b>1st Half 2014</b>
<b>Demand</b>	↑		↑		↔/↑		↔		↔		↔/↑		↔		↔		↔/↑
<b>Supply</b>	↔		↔		↔/↓		↔/↓		↔/↓		↔		↔		↔		↔/↑
<b>Transactions</b>	↔/↑		↔/↑		↔		↔		↔		↔		↔/↑		↑		↑
<b>Rental times (months)</b>	<b>8,9</b>	-8,2%	<b>9,7</b>	-11,0%	<b>10,9</b>	-2,7%	<b>11,2</b>	-1,8%	<b>11,4</b>	-13,0%	<b>13,1</b>	4,0%	<b>12,6</b>	-33,3%	<b>18,9</b>	31,3%	<b>14,4</b>
<b>Absorption index (%)</b>	<b>24,8</b>	3,8%	<b>23,9</b>	2,6%	<b>23,3</b>	4,0%	<b>22,4</b>	2,8%	<b>21,8</b>	-1,8%	<b>22,2</b>	-1,8%	<b>22,6</b>	38,7%	<b>16,3</b>	-43,0%	<b>28,6</b>
<b>Minimum average rent (€/mq)</b>	<b>233</b>	1,3%	<b>230</b>	0,9%	<b>228</b>	0,9%	<b>226</b>	1,3%	<b>223</b>	0,5%	<b>222</b>	-0,4%	<b>223</b>	0,5%	<b>222</b>	0,5%	<b>221</b>
<b>Maximum average rent (€/mq)</b>	<b>338</b>	2,1%	<b>331</b>	2,2%	<b>324</b>	2,9%	<b>315</b>	2,9%	<b>306</b>	0,7%	<b>304</b>	0,3%	<b>303</b>	0,3%	<b>302</b>	-4,4%	<b>316</b>
<b>Average rent (€/mq)</b>	<b>281</b>	1,8%	<b>276</b>	1,5%	<b>272</b>	1,1%	<b>269</b>	2,3%	<b>263</b>	0,8%	<b>261</b>	0,0%	<b>261</b>	0,4%	<b>260</b>	-2,3%	<b>266</b>
<b>Top rents (€/mq)</b>	<b>417</b>	1,0%	<b>413</b>	-2,1%	<b>422</b>	2,4%	<b>412</b>	2,7%	<b>401</b>	-4,8%	<b>421</b>	0,2%	<b>420</b>	1,7%	<b>413</b>	-2,6%	<b>424</b>